



**FEDERAL DEPOSIT INSURANCE CORPORATION**  
**and**  
**FEDERALLY EMPLOYED WOMEN**  
**MONEY SMART COLLABORATION AGREEMENT**

**I. Purpose and Basis for Agreement**

This Agreement establishes a collaborative partnership between the Federal Deposit Insurance Corporation (FDIC) and the Federally Employed Women (FEW). The purpose of the agreement is to promote financial education, asset building, and self-sufficiency for individuals. FDIC and FEW agree asset building and self-sufficiency begin with a basic understanding of the U.S. financial system. Hence, both parties will work together to provide a quality financial education program to help the public enhance their money management skills and create positive banking relationships.

**II. Background Information**

The Federal Deposit Insurance Corporation is an independent federal agency created by Congress in 1933 to insure bank deposits and maintain stability and public confidence in the nation's banking system. The FDIC is managed by a five-member Board of Directors appointed by the President and confirmed by the Senate. The FDIC receives no congressional appropriations to carry out its mission as deposit insurer and bank regulator. The money for these purposes comes from the deposit insurance premiums paid by banks and savings associations and from earning investments in U.S. Treasury securities.

FEW is a private non-profit organization founded in 1968 shortly after Executive Order (E.O.) 11375 was issued, which added sex discrimination to the list of prohibited discrimination within the Federal Government. E.O.11375 was an important milestone; however, several women were concerned that the Civil Service Commission and individual agencies may not put forth the vigorous effort necessary to ensure compliance with E.O. 11375. Although the Federal Women's Program (FWP) had been established, the early organizers of FEW realized that the Government could dismantle FWP, and they wanted to ensure that there would always be an organization dedicated to promoting equality for women and addressing concerns of women in the Federal workforce. FEW has grown into a proactive organization serving more than one million federally employed women – both in the military and civilian workforce.

**III. Description of the FDIC Money Smart Training Program**

Recognizing the importance of financial education, particularly for persons with little or no banking experience, the FDIC created *Money Smart*, a training program to help those outside the financial mainstream. The *Money Smart* program can help financial

institutions fulfill part of their obligations under the Community Reinvestment Act of 1977 (“CRA”) which encourages federally insured banks and thrifts to help meet the credit needs of their entire community, including low-and moderate-income areas.

The FDIC’s *Money Smart* program includes an instructor-led version for adults, an instructor-led version for young adults, and a self-paced format for all ages. Each training module of the instructor-led curriculum includes a comprehensive guide for instructors and a take-home booklet containing highlights and resource material for class participants. The instructor guides have everything necessary to teach the program – easy to follow cues and script, overheads, and interactive class exercises. The booklets for participants are provided in a camera-ready format so that each sponsoring organization can reproduce them as needed. The FDIC provides the *Money Smart* curriculum to interested parties free of charge. The materials are easily reproduced and have no copyright restrictions.

#### **IV. FDIC Duties and Responsibilities**

A. FDIC will provide at no cost to FEW CD-ROMs of the *Money Smart* Curriculum in English, Spanish, Chinese, Hmong, Korean, Russian, and Vietnamese as needed for its financial education training program. The curriculum can be requested using the order form on the FDIC’s website.

B. FDIC will offer FEW free *Money Smart* train the trainer sessions (including during the annual National Training Program), as requested and as FDIC resources permit. Training sessions conducted by FDIC staff require a minimum of 20 participants. A Train the Trainer DVD and online version will be made available to participants and may be substituted for classroom Train the Trainer sessions. Completing a train-the-trainer session is not a prerequisite to teaching *Money Smart*.

C. FDIC will inform FEW of promotional events, conferences, etc. that would benefit the collaboration.

#### **V. Federally Employed Women Duties and Responsibilities**

A. FEW will promote its collaboration with the FDIC by encouraging the utilization of the *Money Smart* curriculum to its members and during National Training Program events and Regional Training Program.

B. Annually, FEW will encourage their respective program affiliates to provide to the FDIC contact for this agreement a list of the number of consumers reached with *Money Smart* as a result of this agreement.

C. FEW will provide a link within their Financial Literacy Resources Center to the FDIC *Money Smart* web page. The FDIC suggests the following language for the website hotlinks “*For additional information on the Money Smart Program, click here.*” Or:

*"For additional information on the Money Smart Program, go to [www.fdic.gov/moneysmart](http://www.fdic.gov/moneysmart)."*

D. FEW will publish relevant updates on its collaborative efforts in its publications.

## **VI. General Provisions**

Amendment/Modification: The Collaboration Agreement may be amended/modified as agreed to in writing by both parties.

Effective Date and Termination: This Partnership Agreement shall become effective upon the signature of the authorized officials of the respective parties, as designated below. It shall remain in effect until terminated by mutual agreement or upon 30 days advance written notice by any party.

Endorsement of Products and Services: To avoid conflicting interests, or the appearance of conflicting interests, the FDIC is prohibited from endorsing any product belonging to or services rendered by its *Money Smart* Alliance Partners. FEW will ensure that its publicity, advertisements and publicity do not use the FDIC name or logo to imply an FDIC endorsement of its products, services, or positions.

## **VII. Limitations**

This Partnership Agreement is for the sole and exclusive benefit of the signatory parties and shall not be construed to bestow any legal right or benefit upon any other persons or entities. This Partnership Agreement does not establish an alliance under law. Instead, it documents the signatories' intention to cooperate to promote financial literacy according to the understandings set forth in this Agreement. Any provision of this Partnership Agreement that conflicts with federal law will be null and void.

## **VIII. Limitations**

Each party shall be responsible for any liability arising from its own conduct and retain immunity and all defenses available to them pursuant to federal and state law. Neither party agrees to insure, defend or indemnify the other party.

The FDIC shall not be liable for any injury to another party's personnel or damage to another party's property unless such injury or damage is compensable pursuant to the Federal Tort Claims Act [28 U.S.C. 1346(b)].

This Partnership Agreement does not confer rights to any third party.

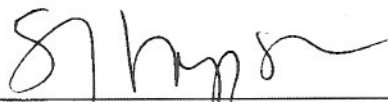
**IX. Points of Contact**

For FDIC: Cassandra E. McConnell  
Associate Director, Community Affairs  
Division of Supervision and Consumer Protection  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, Northwest, Room 5092  
Washington, DC 20429  
Telephone Number: (202) 898-3708  
Facsimile Number: (202) 898-6566  
Email Address: [cmcconnell@fdic.gov](mailto:cmcconnell@fdic.gov)

For FEW: Sue Webster  
President  
Federally Employed Women  
700 North Fairfax Street  
Suite 510  
Alexandria VA 22314  
Telephone: 202-898-0994  
Facsimile: 202-898-1535  
Email: [few@few.org](mailto:few@few.org)

**IX. Signatures**

In Witness whereof, the undersigned, duly-authorized officers have subscribed their names on behalf of the parties.



\_\_\_\_\_  
Sandra L. Thompson  
Director  
Division of Supervision and Consumer Protection  
Federal Deposit Insurance Corporation

\_\_\_\_\_  
Date



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Sue Webster  
President  
Federally Employed Women

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7/23/10  
Date